



Evofem Biosciences Provides Corporate Update and Announces Upcoming Milestones

SAN DIEGO, Jan. 3, 2019 /PRNewswire/ -- Evofem Biosciences, Inc., (NASDAQ: EVFM) today provided insight into anticipated 2019 milestones and events across its clinical pipeline. The Company recently reported that its **Phase 3 trial evaluating Amphora® for the prevention of pregnancy met its primary endpoint**, and plans to resubmit the Amphora NDA in the second quarter of 2019. Additional highlights are below.

"We made substantial clinical progress in 2018, highlighted by our successful Phase 3 clinical trial of Amphora for the prevention of pregnancy, and remain committed to translating this into increased shareholder value," said Sandra Pelletier, Chief Executive Officer of Evofem Biosciences. "We expect 2019 to be a pivotal year for Evofem as we focus on refiling the Amphora NDA and establishing the commercial infrastructure to successfully launch this first-in-class Multipurpose Vaginal pH Regulator™ for hormone-free birth control in January 2020."

2019 Planned Objectives:

- Resubmit Amphora NDA the second quarter of 2019.
- Present data from AMPPOWER, the recently-completed Phase 3 clinical trial of Amphora for the prevention of pregnancy, including data on exploratory secondary endpoint of sexual satisfaction, at an appropriate medical meeting.
- Complete enrollment in AMPREVENANCE, the Phase 2b clinical trial of Amphora for the prevention of urogenital acquisition of Chlamydia trachomatis (primary endpoint) and Neisseria gonorrhoea (secondary endpoint) in women, in the first half of 2019.
- Report top-line AMPREVENANCE data in the fourth quarter of 2019.
- Secure partnership for commercialization of Amphora in at least one ex-U.S. market.

2018 Recent Highlights:

- Reported positive top-line AMPPOWER results which met the Phase 3 study's primary efficacy endpoint. Data

demonstrated 86.0% efficacy (referred to as typical use) and 98.7% efficacy when Amphora was used as directed per study protocol.

- Announced detailed results of the Consumer Survey, which revealed that 88% of subjects were not using any birth control method prior to entering the AMPOWER study. These findings underscore that currently available contraceptive methods are insufficient to meet the needs of women.
- Advanced enrollment in the Phase 2b AMPREVENANCE trial with over 70% of the planned 844 women enrolled at year-end 2018.
- Hosted Key Opinion Leader event on new perspectives in birth control, featuring presentations on Amphora's potential, if approved, to drive change in women's birth control choices.
- Presented data at the 2018 American Society for Reproductive Medicine (ASRM) Annual Congress from two clinical trials of Amphora, AMP001 and EVO-002.
- Completed public offering raising net proceeds of \$36.4 million.

About Evofem Biosciences

Evofem Biosciences, Inc., (NASDAQ: EVFM) is a clinical-stage biopharmaceutical company committed to developing and commercializing innovative products to address unmet needs in women's sexual and reproductive health. Evofem is leveraging its proprietary Multipurpose Vaginal pH Regulator™ (MVP-R) gel to develop product candidates for multiple indications, including prevention of pregnancy, prevention of urogenital transmission of chlamydia and gonorrhea in women and the prevention of recurrent bacterial vaginosis. For more information regarding Evofem, please visit www.evofem.com.

Amphora® is a registered trademark and Multipurpose Vaginal pH Regulator™ is a trademark of Evofem Biosciences, Inc.

Forward-Looking Statements

Statements in this press release about Evofem's future expectations, plans and prospects, as well as any other statements regarding matters that are not historical facts, may constitute forward-looking statements within the meaning of The Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to statements regarding objectives, plans and strategies as well as statements, other than historical facts, that address activities, events or developments that the Company intends, expects, projects, believes or anticipates will or may occur in the future. These statements are often characterized by terminology such as "believes," "hopes," "may," "anticipates," "should," "intends," "plans," "will," "could," "would," "expects," "estimates," "projects," "positioned," "strategy" and similar expressions and are based on assumptions and assessments made in light of management's experience and perception of historical trends, current conditions, expected future developments and other factors believed to be appropriate. Forward-looking statements are not guarantees of future performance and are subject to risks and uncertainties, many of which are outside of the Company's control. Important factors that could cause actual results, developments and business decisions to differ materially from forward-looking statements are

described in the sections titled "Risk Factors" in the Company's filings with the Securities and Exchange Commission (SEC), including its Quarterly Report for the period ended March 31, 2018, as filed with the SEC on Form 10-Q on May 14, 2018, and include but are not limited to the following: whether the FDA will approve Amphora as a contraceptive based on the resubmitted NDA; whether and the degree to which women choose to use Amphora as a birth control method and whether and the degree to which physicians prescribe Amphora; the Company's ability to raise the additional funds necessary to commercialize Amphora as a contraceptive, if approved, and/or to complete the development of Amphora to prevent urogenital acquisition of Chlamydia trachomatis and Neisseria gonorrhoea in women; the Company's reliance on third parties to conduct its clinical trials, research and development and manufacturing and the extent to which these third parties perform their respective activities subject to and in compliance with FDA requirements; the availability of reimbursement from government authorities and health insurance companies for the Company's products; the impact of potential product liability lawsuits; the influence of extensive and costly government regulation; the volatility of the trading price of the Company's common stock, and the concentration of power in its stock ownership. Forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no duty to update or revise any such statements, whether as a result of new information, future events or otherwise. These forward-looking statements should not be relied upon as representing Evofem's views as of any date subsequent to the date hereof. We have included certain information from government publications and general publications and research, surveys and studies conducted by third parties. This information has been obtained from sources believed to be reliable, although they do not guaranty the accuracy or completeness of such information. We have not independently verified market and industry data from any third-party sources.

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